

**REPORT ON THE
AUDIT OF THE CONSOLIDATED
FINANCIAL STATEMENTS
OF**

GANESWAR CLUB

AT/PO: BANKITIA, RASOL ,

DIST: DHENKANAL -759021

(ODISHA)

**AUDITED BY
GNS AND ASSOCIATES
CHARTERED ACCOUNTANT
KANCHAN TALKIES MARKET COMPLEX
ANGUL, ODISHA-759122**

INDEPENDENT AUDITOR'S REPORT

To the Trustee of the GANESWAR CLUB

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the GANESWAR CLUB, which comprise the Consolidated Balance Sheet as at 31st March 2025, the Consolidated Income and expenditure account and the Receipts and Payments Accounts for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information, which have been prepared by the Board of the Society in accordance with basis of preparation described in note 1 to the Financial Statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the basis of preparation described in Note 1 of these financial statements.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institution in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 2.1 to the accompanying financial statements which describes the basis of its preparation which is in accordance with the accounting policies adopted by the Board of Institution which governs the Institution. Our opinion is not modified in respect of the matter.

Responsibilities of Board of Society and Those charged with Governance for the Financial

5. The accompanying financial statements have been approved by the Board of Society. The Board of Society are responsible for preparation of these financial statements in accordance with the basis of preparation described in Note 1 of the financial statements. The responsibility also includes design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant for the preparation of the financial statements that are in all material respect, prepared in accordance with basis of preparation as specified in aforementioned Note 1 and are free from material misstatement, whether due to fraud or error.




Secretary

GANESWAR CLUB
BANKATIA BAZAR

6. In preparation the financial statements, the Board of Society are responsible for assessing the Society's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Trust or to cease operation or has no realistic alternative but to do so.
7. The Board of Society are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a High level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit We also.
 - Identify and assess the risks of materials misstatement of the financial statements. Whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
 - Obtain an understanding on internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system with reference in financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Society and
 - Conclude on the appropriateness of Board of Society use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists. We are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions




Secretary
GAMESWAR CLUB

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with Those charge with governance regarding among other matters, the planned scope & timing of the Audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PLACE : ANGUL

DATE : 14/08/2025

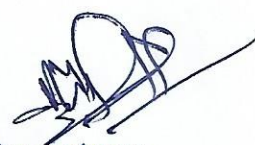
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For GNS & ASSOCIATES
Chartered Accountants


14.08.25

S.K.DEHURY
PARTNER
M.No.063531
F.R.No.318171E




Secretary
CANESWAR CLUB

GANESWAR CLUB

Notes to the Financial Statements for the year ended 31st March 2025

Note - 1 Background of the Non- Profit Organization (NPO) Operations:

The NPO GANESWAR CLUB is registered under Indian Society Registration Act 1860.

The principal objective of the NPO is to undertake and encourage socio-cultural activities, to facilitate good health and sanitation services to all, mother and child health care, immunization, population control, sight saver activities, disabled care unit, eradication of leprosy, to organize training programs for farmers and youth for sustainable development, maintenance of senior citizen homes, residential primary schools for schedule tribes and cast and charitable activities.

Which is implemented with collaboration/ association of Central Government and State Government.

Note - 2 Significant Accounting Policies:

The significant accounting policies adopted by the NPO form an integral part of these financial statements and are disclosed.

2.1 Basis of preparation of Financial Statements:

The financial statements have not been prepared in accordance with the 'Technical Guide on Accounting for Not-for- Profit Organization (NPOs)' dated: June 2023 issued by the Institute of Chartered Accountants of India (ICAI).

This is the first year of compliance with the ICAI framework. Accordingly, the previous year's figures have been regrouped or recast or reclassified wherever necessary to make them comparable.

There are no other trust, society or entity over which the NPO exercises controlling interest, thus there is no requirement of consolidating the financial statements of any entities into the financial statements. The financial statements are prepared in Indian Rupees

2.2 Inventories:

Inventories comprise of materials or supplies to be consumed in the process of rendering of services and are valued at cost or net realizable value (NRV), whichever is lower.

NRV is considered to be the estimated selling price minus costs necessary to make the sale. Cost of inventory is derived by FIFO (First In, First Out) method.

The cost of inventory includes:

- (i) Purchase cost: Price paid for materials or goods, including duties and taxes, and
- (ii) Other costs: Necessary expenses to bring inventory to its current location and condition.

The inventories are classified into:

- (i) Raw Materials and components
- (ii) Work in Progress
- (iii) Finished Goods


Secretary
GANESWAR CLUB

- (iv) Stores and Spares and
- (v) Others.

2.3 Revenue Recognition:

Revenue arises in the course of ordinary activities of an organisation. Revenue in case of the NPO is in the form of:

- (i) Grants from Government agencies on the basis of duly approved grant letters, specifying the timeframe/guidelines for grant accrual.

Recognition:

The grants are not recognised until there is reasonable assurance that: (a) the NPO will comply with the conditions attached to them; and (b) the grants will be received.

2.4 Expense Recognition:

Expenses are recognised in the income and expenditure account when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen and that can be measured reliably.

2.5 Depreciation:

The depreciable assets used by the NPO are depreciated as per Income Tax Act 1961

Depreciation on property plant and equipment is provided on Written down value method:

Class of Assets	Rate of Depreciation
Building	Nil
Plant and Equipment	15%
Furniture and fixtures	10%
Vehicles	15%
Computer	40%
Land	Nil

2.6 Property, Plant and Equipment (PPE):

Property, plant and equipment are tangible items and are considered as PPE if it is expected to be used during a period of more than twelve months.

An item of property, plant and equipment that qualifies for recognition as an asset is measured at cost. The cost of an item of property, plant and equipment is its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. This is equally applicable to recognise the cost of a self-constructed asset.

The carrying amount of an item of property, plant and equipment is to be derecognised from the financial statements on disposal or when no future economic benefit or service potential is expected from its use and disposal. Depreciation on derecognised assets are accounted as per Income Tax Act 1961.

2.7 Loans and advances:

Loans and Advances is to be carried at cost less provision, if any, for bad and doubtful loans and advances. If there is a significant uncertainty about collectability of a loan or advance, a provision to the extent of the amount considered uncollectable is made by way of a charge to the income and expenditure account.

2.8 Investments:

The NPO discloses investments as current investments and long-term investments distinctly in its financial statements. A current investment is an investment that is by its nature readily realisable and is intended to be held for not more than one year from the date on which such investment is made. A long-term investment is an investment other than a current investment

2.9 Recognition and Measurement of Liabilities:

A liability is recognised in the balance sheet when and only when: (a) it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation; and (b) the amount of the liability can be measured reliably.

The NPO liabilities are normally in the form of payments due to the suppliers of material and services or any income received in advance. This represents unutilised grants of funding agencies. These liabilities are measured at the amount at which they are due for payment.

2.10 Provisions:

The liabilities which can be measured only by using a substantial degree of estimation are described as 'provisions'. Provisions are created through a charge to the income and expenditure account against the corresponding liability created.

The NPO recognise and measure provisions when: (a) there is a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation.

2.11 Contingent Liabilities:

The NPO discloses the contingent liability at the balance sheet date with a brief description of the nature of the contingent liability viz: (a) an estimate of its financial effect; (b) an indication of the uncertainties relating to any outflow; and (c) the possibility of any reimbursement.


Secretary
GANESWAR CLUB

GANESWAR CLUB

AT :- BANKATIA , PO :- RASOL , DIST :- DHENKANAL, ODISHA

Consolidated Balance Sheet as at 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3	-	-
(a)	Unrestricted Funds		26,92,228.32	23,31,998.87
(b)	Restricted Funds		26,92,228.32	23,31,998.87
2	Non-current liabilities			
(a)	Long-term borrowings	4	3,00,000.00	5,00,000.00
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
			3,00,000.00	5,00,000.00
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	-	-
(c)	Other current liabilities	8	8,42,026.08	7,30,262.28
(d)	Short-term provisions	6	-	-
			8,42,026.08	7,30,262.28
	Grand Total		38,34,254.40	35,62,261.15
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	9	24,70,531.12	27,36,959.60
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	90,400.00	90,400.00
(d)	Other non-current assets (specify nature)	12	-	-
			25,60,931.12	28,27,359.60
2	Current assets			
(a)	Current investments	10	-	-
(b)	Inventories			
(c)	Receivables	13	-	-
(d)	Cash and bank balances	14	7,61,664.56	2,25,314.83
(e)	Short Term Loans and Advances	11	5,09,586.72	5,09,586.72
(f)	Other current assets	15	2,072.00	-
			12,73,323.28	7,34,901.55
	Grand Total		38,34,254.40	35,62,261.15
			-	-
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

PLACE-
DATE-

For GNS & ASSOCIATE
Chartered Accountants

14.08.25

Secretary
GANESWAR CLUB

(Amount in Rs.)

Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants				47,87,112.78		46,81,244.00	46,81,244.00
(b) Fees from Rendering of Services							
(c) Sale of Goods				11,05,159.00		9,12,249.00	9,12,249.00
Other Income	16			58,92,271.78		55,93,493.00	55,93,493.00
Total Income (I+II)							
IV Expenses:							
(a) Material consumed/distributed	17						
(b) Donations/contributions paid				1,63,603.00		1,20,000.00	1,20,000.00
(c) Employee benefits expense	18			10,689.78		15,546.20	15,546.20
(d) Finance costs	19			3,01,967.48		2,13,646.42	2,13,646.42
(e) Depreciation and amortization expense	20			54,30,548.00		51,50,861.99	51,50,861.99
(f) Other expenses	21						
(g) Religion/charitable expenses							
(h) Other Expenses (specify nature)							
Total expenses		-	59,06,808.26	59,06,808.26	-	55,00,054.61	55,00,054.61
Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)						93,438.39	93,438.39
Exceptional items (specify nature & provide note/delete if none)							
Excess of Income over Expenditure for the year before extraordinary items (V-VI)			-14,536.48	-14,536.48			
Extraordinary items (specify nature & provide note/delete if none)							
Excess of Income over Expenditure for the year (VII-VIII)			-14,536.48	-14,536.48		93,438.39	93,438.39
Appropriations Transfer to funds, e.g., Building fund							
Transfer from funds							
Balance transferred to General Fund			-14,536.48	-14,536.48		93,438.39	93,438.39
The accompanying notes are an integral part of the financial statements							

For GNS & ASSOCIATES
Chartered Accountants

S.K.DEHURY
PARTNER

Secretary



Consolidated Receipt and Payment for the year ended 31.03.2025

(Amount in Rs.)						
Particulars	Note	31 March 2025		31 March 2024		Total
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	
I Receipt						
<u>Opening Balance</u>						
Cash in Hand			1,703.61		531.61	531.61
Cash at Bank			2,23,611.22		8,68,200.93	8,68,200.93
Donations and Grants			52,73,833.00		46,81,244.00	46,81,244
(a) Fees from Rendering of Services						
(b) Sale of Goods						
(c) Other Receipt	22		11,05,159.00		15,96,084.32	15,96,084.32
II Total Receipt (I+II)			66,04,306.83		71,46,060.86	71,46,060.86
III Payments:						
(a) Material consumed/distributed	23				-	-
(b) Donations/contributions paid						
(c) Employee benefits expense	24		1,32,000.00		1,20,000.00	1,20,000.00
(d) Depreciation and amortization expense	26		12,952.27		13,001.72	13,001.72
(e) Finance costs	25		56,97,690.00		67,87,744.31	67,87,744.31
(f) Other expenses	27					
(g) Religion/charitable expenses						
(h) Other Expenses (specify nature)			-		-	-
<u>Closing Balance</u>						
Cash in Hand			1,556.61		1,703.61	1,703.61
Cash at Bank			7,60,107.95		2,23,611.22	2,23,611.22
Total expenses			66,04,306.83		71,46,060.86	71,46,060.86

For GNS & ASSOCIATES
Chartered Accountants



S.K. DEHURY
PARTNER

GANESWAR CLUB

AT :- BANKATIA, PO :- RASOL, DIST :- DHENKANAL, ODISHA

Note - 1 Brief about the entity

The Entity is Registered under Society Registration act, 1860 with Additional Registrar Of Society, Orissa, Dhenkal on 19, September, 1980, having its registered office at Bankitia, Rasil, Dhenkanal, Rgn No.Dkl-31-31 of 1980-1981. The entity is a non profit making organisation acting for the Cause of the people.

Note - 2 Significant Accounting Policies

1 Cash & Cash equivalent

2 Revenue Recognition

The Revenue is recognised on the sanction of project by Govt or other agency net of Tax, when it is certain that fund will flow to the entity

3 Property Plant & equipment (PPE)

PPE, other than free hold lands, held for the use of the entity for office or services are stated at cost less depreciation

3(i) Depreciation

Depreciation is charged as for Income Tax Act, 1961 or the rate followed consistently

3(ii) Derecognition

Assets are derecognised upon disposal of the assets. Profit or loss is recognised in the income & Expenditure statement

-4 Foreign currency Transactions

The entity is registered with (FCRA) and amount credited to the account in Indian currency is considered as Foreign currency Registration Act 2010

5 Accounts of Govt. Grant

Govt Grant related/Other Grants to specific project with 3(1) direction is considered as Restricted Funds

Secretary

Employer Benefit

Liability towards retirement benefit including gratuity is not provided in the account

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/re ceived during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds				-
2	General Funds				-
3	Designated Funds				-
(B)	Restricted Funds	23,31,998.87	-14,536.48	3,74,765.93	26,92,228.32
			-14,536.48	3,74,765.93	26,92,228.32
Previous Year (PY)			-	-	-


Secretary
GANESWAR CLUB
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Consolidated Notes forming part of the Financial Statements for the year ended 31st March, 2025

4	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Secured				
(a)	Term loans				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	Loans repayable on demand				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	Unsecured				
(a)	Term loans				
(i)	from banks	-	-	-	-
(ii)	from other parties	3,00,000.00	5,00,000.00	-	-
(b)	Loans repayable on demand				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	3,00,000.00	5,00,000.00	-	-
	Total (A) + (B)	3,00,000.00	5,00,000.00	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				
(ii)	Terms of repayment of terms loans and other loans may be stated.				
(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.				

GANESWAR CLUB

AT :- BANKATIA , PO :- RASOL , DIST :- DHENKANAL, ODISHA

Consolidated Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

5 Other long-term liabilities		(Amount in Rs.)	
(a) Advance from customers		31 March 2025	31 March 2024
(b) Others (please specify)		-	-
Total Other long-term liabilities		-	-
6 Provisions			
		Long term	
		Short term	
		31 March 2025	31 March 2024
(a) Provision for employee benefits			
(i) Provision for gratuity		-	-
(ii) Provision for leave Encashment		-	-
(b) Other provisions		-	-
(Please Specify - eg/- Provision for warranties / Provision for Sales Return)		-	-
Other (specify nature)		-	-
Total Provisions		-	-
7 Payables			
		31 March 2025	31 March 2024
(a) Total outstanding dues of micro, small and medium enterprises		-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		-	-
Total payables		-	-
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:			
Particulars		31 March 2025	31 March 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal		-	-
Interest		-	-
Total		-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting		-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23		-	-
8 Other current liabilities			
		31 March 2025	31 March 2024
(a) Current maturities of finance lease obligations		-	-
(b) Interest accrued but not due on borrowings		-	-
(c) Interest accrued and due on borrowings		-	-
(d) Income received in advance		5,35,767.28	4,21,741.00
(e) Unearned revenue		-	-
(f) Goods and Service tax payable		-	-
(g) TDS payable		-	-
(h) Other payables (specify nature)		3,06,258.79	3,08,521.28
Total Other current liabilities		8,42,026.07	7,30,262.28

GANESWAR CLUB

AT :- BANKATIA , PO :- RASOL , DIST :- DHENKANAL, ODISHA

Consolidated Notes forming part of the Financial Statements for the year ended 31st March, 2025

9 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computer	
Gross Block								
At 1 April 2023	5,43,218.00	7,51,903.70	88,225.93		39,859.82	74,581.42	52.13	14,97,841.00
Additions		1,17,437.00	1,13,100.00			11,82,728.00	39,500.00	14,52,765.00
Deductions/Adjustments								-
At 1 April 2024	5,43,218.00	7,88,278.48	1,75,299.44		35,920.22	11,62,612.18	31,631.28	27,36,959.60
Additions			17,989.00				17,550.00	35,539.00
Deductions/Adjustments								
At 31 March 2023	5,43,218.00	7,51,903.70	88,225.93	-	39,859.82	74,581.42	52.13	14,97,841.00
At 31 March 2024	5,43,218.00	7,88,278.48	1,75,299.44	-	35,920.22	11,62,612.18	31,631.28	27,36,959.60
Depreciation/Adjustments								
At 1 April 2023								-
Additions		81,062.22	26,026.50		3,939.61	94,697.24	7,920.85	2,13,646.42
Deductions/Adjustments								
At 1 April 2024		81,062.22	26,026.50		3,939.61	94,697.24	7,920.85	2,13,646.42
Additions		78,827.85	28,993.27		3,592.02	1,74,391.83	16,162.51	3,01,967.48
Deductions/Adjustments								
At 31 March 2025	-	1,59,890.07	55,019.77	-	7,531.63	2,69,089.07	24,083.36	5,15,613.90
At 31 March 2024	-	81,062.22	26,026.50	-	3,939.61	94,697.24	7,920.85	2,13,646.42
Net Block								
At 31 March 2024	5,43,218.00	7,88,278.48	1,75,299.44	-	35,920.21	11,62,612.18	31,631.28	27,36,959.59
At 31 March 2025	5,43,218.00	7,09,450.63	1,64,295.17	-	32,328.20	9,88,220.35	33,018.77	24,70,531.12

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS					Total
	Goodwill	Computer Software	Copyrights/patents	Liscense and franchise	Others (specify nature)	
Gross Block						
At 1 April 20X1						
Additions						
Deductions/Adjustments						
At 1 April 20X0						
Additions						
Deductions/Adjustments						
At 31 March 20X2						
At 31 March 20X1						
Amortization/Adjustment						
At 1 April 20X1						
Additions						
Deductions/Adjustments						
At 1 April 20X0						
Additions						
Deductions/Adjustments						
At 31 March 20X2						
At 31 March 20X1						
Net Block						
At 31 March 20X1						
At 31 March 20X2						

Assets under lease to be separately specified under each class of asset.

	31 March 2025	31 March 2024	Intangible assets under development	31 March 2025	31 March 2024
Capital Work in Progress					
Opening Balance	-	-	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
Closing Balance (B)	-	-	Closing Balance (B)	-	-



GANESWAR CLUB

AT :- BANKATIA , PO :- RASOL , DIST :- DHENKANAL, ODISHA

Consolidated Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

10	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2025		As at 31 March 2024	
		Face Value	Numbers/ Units/ Shares	Numbers/ Units/ Shares	Book Value
(a)	Trade Investments - Quoted				
	Investments in Other Entities				-
	Less: Provision for diminution in value of investments				-
(b)	Investments in partnership firm (Refer footnote 1)				-
(c)	Other Investments				-
	Investments in preference shares				-
(d)	Investments in equity instruments				-
(e)	Investments in government or trust securities				-
(f)	Investments in debentures or bonds				-
(g)	Investments in mutual funds				-
(h)	Investments property				-
(i)	Other non-current investments (specify nature)				-
	Total Investments				-
(a)	Trade Investments - Unquoted				-
	Investments in Other Entities				-
	Less: Provision for diminution in value of investments				-
(b)	Investments in partnership firm (Refer footnote 1)				-
(c)	Other Investments				-
	Investments in preference shares				-
(d)	Investments in equity instruments				-
(e)	Investments in government or trust securities				-
(f)	Investments in debentures or bonds				-
(g)	Investments in mutual funds				-
(h)	Other non-current investments (specify nature)				-
(i)	Investments property				-

Total Investments									
Aggregate market value as at the end of the year:									
Aggregate amount of quoted investments and market value thereof.									
Aggregate amount of Un-quoted investments.									
Aggregate Provision for diminution in value of investments.									
Footnote 1: Details of investment in partnership firm									
Name of partner with % share in profits of such firm									
ABC									
XYZ									
Mr. A									
Total capital of the firm (Amount in Rs.)									
Current Investments									
Trade (valued at lower of cost or market value) - Quoted									
(a) Current maturities of long-term investments									
(b) Investments in equity instruments									
(c) Investments in preference shares									
(d) Investments in government or trust securities									
(e) Investments in debentures or bonds									
(f) Investments in mutual funds									
(g) Other Short-term investments (specify nature)									
Net current investments									
Trade (valued at lower of cost or market value) - Unquoted									
(a) Current maturities of long-term investments									
(b) Investments in equity instruments									
(c) Investments in preference shares									
(d) Investments in government or trust securities									
(e) Investments in debentures or bonds									
(f) Investments in mutual funds									
(g) Other Short-term investments (specify nature)									
Net current investments									



Grand Total		Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
Aggregate value of quoted investments and market value thereof.		-	-	-	-
Aggregate value of quoted investments.		-	-	-	-
Aggregate Provision for diminution in value of investments.		-	-	-	-
11 Loans and advances (Secured)					
(a) Capital advances					
(i)	Considered good	-	-	5,09,586.72	-
(ii)	Doubtful	-	-	-	-
Less: Provision for doubtful advances		-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	5,09,586.72	-
(c)	Other loans and advances (specify nature)	-	-	-	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable	-	-	-	-
(iii)	VAT credit receivable	-	-	-	-
(iv)	Service tax credit receivable	-	-	-	-
(v)	GST input credit receivable	-	-	-	-
(v)	Security Deposits	-	-	-	-
(vi)	Balance with government authorities	-	-	-	-
Total (a)+(b) (A)		-	-	5,09,586.72	-
(b)					
B Loans and advances (Unsecured)					
(a)	Capital advances	90,400.00	90,400.00	-	-
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
Less: Provision for doubtful advances		-	-	-	-
(b)	Loans advances to partners or relative of partners	90,400.00	90,400.00	-	-


Secretary

(c) (i) (ii) (iii) (iv) (v) (v) (vi)	Other loans and advances (specify nature)	-	-	-	-
	Prepaid expenses	-	-	-	-
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
(b)	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	Total (a)+(b) (B)	90,400.00	90,400	5,09,587	-
	Total (A + B)	90,400.00	90,400	5,09,587	-
12	Other non-current assets			31 March 2025	31 March 2024
	Security Deposits			-	-
	Prepaid expenses			-	-
	Others (Specify nature)			-	-
	Total other non-current other assets			-	-
13	Receivables			31 March 2025	31 March 2024
	Donations/grants receivable			-	-
	Others (specify nature)			-	-
				-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt				
	Secured Considered good			-	-
(a) (b) (c)	Unsecured Considered good			-	-
	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Total			-	-
14	Cash and Bank Balances			31 March 2025	31 March 2024
	Cash and cash equivalents				
	On SB accounts			7,60,107.95	2,23,611.22
	Cash credit account (Debit balance)			-	-



(c)	Fixed Deposits			
	Deposits with original maturity of less than three months			-
(d)	Cheques, drafts on hand			-
(e)	Cash on hand		1,556.61	1,703.61
	Total	(I)	7,61,664.56	2,25,314.83
B	Other bank balances			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		-	-
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	II)		
	Total Cash and bank balances	II)	7,61,664.56	2,25,314.83
15	Other current assets		31 March 2025	31 March 2024
	(Specify nature)			
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)			
(a)	Interest accrued but not due on deposits		-	-
(b)	Interest accrued and due on deposits		-	-
(c)	TDS		2,072.00	-
	Total		2,072.00	-

GANESWAR CLUB

AT :- BANKATIA , PO :- RASOL , DIST :- DHENKANAL, ODISHA

Consolidated Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

	31 March 2025	31 March 2024
16 Other income	18,672.00	32,144.00
(a) Interest income	-	-
(b) Dividend income	-	-
(c) Net gain on sale of investments	10,86,487.00	8,80,105.00
(d) Other operating income (Please specify)	11,05,159.00	9,12,249.00
Total other income		
17 Cost of goods sold (Delete whatever is not applicable)	31 March 2025	31 March 2024
(A) Materials consumed/distributed		
Raw material consumed/distributed	-	-
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of raw material consumed	(I)	-
Other materials (purchased intermediates and components)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of other material distributes	(II)	-
Total raw material consumed/distributed (A)	(I+II)	-
B Purchases of stock-in-trade	31 March 2025	31 March 2024
(i) ...	-	-
(ii) ...	-	-
(iii) ...	-	-
Total (B)		
C Changes in inventories of finished goods, work in progress and	31 March 2025	31 March 2024
Inventories at the beginning of the year:		
(i) Stock-in-trade	-	-
(ii) Work in progress	-	-
(iii) Finished goods	-	-
Inventories at the end of the year:	(I)	-
(i) Stock-in-trade	-	-
(ii) Work in progress	-	-
(iii) Finished goods	-	-
	(II)	-

(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)

Total (A+B+C)

18 Employee benefits expense

(Including contract labour)

- (a) Salaries, wages, bonus and other allowances
- (b) Contribution to provident and other funds
- (c) Gratuity expenses
- (d) Staff welfare expenses

Total Employee benefits expense

19 Finance cost

- (a) Interest expense
 - (i) On bank loan
 - (ii) On assets on finance lease
- (b) Other borrowing costs
- (c) Loss on foreign exchange transactions and translations considered as finance cost (net)

Total Finance cost

20 Depreciation and amortization expense

- (a) on tangible assets (Refer note 11)
- (b) on intangible assets (Refer note 11)

Total Depreciation and amortization expense

21 Other Expenses

- (a) Religious/charitable
- (b) Other Expenses
 - (i) Base Line & End Line LLA Assesment to 20nos PS/UPS
 - (ii) Cluster Level Exposer to AWW to model AWC
 - (iii) Carrier Gaidance Session
 - (iv) Conduct self Discovery to 15 Nos (H.S)
 - (v) Capacity Building Training to 13 Nos Staff
 - (vi) Monthly Staff Review Meeting
 - (vii) Teachers CG Programme Training
 - (viii) Science Teacher's Training
 - (ix) PSE Training 71Nos AWWs & 5 Nos ICDS Supervisors
 - (x) Salary to 5Nos PSE Facilitator
 - (xi) Supply to 10Nos Science Kits to 10 Nos Schools
 - (xii) Scholarship Support 10Nos Students
 - (xiii) Salary to 5Nos MDLS Facilitator
 - (xiv) Salary to Project Cordinator
 - (xv) Stipend to Vidyasathi
 - (xvi) TLM to Play Materials to 41 Nos AWC
 - (xvii) Travelling Expenses

-	-
-	-
31 March 2025	31 March 2024
1,32,000.00	1,20,000.00
-	-
-	-
31,603.00	-
1,63,603.00	1,20,000.00
31 March 2025	31 March 2024
10,689.78	15,546.20
-	-
-	-
-	-
10,689.78	15,546.20
31 March 2025	31 March 2024
3,01,967.48	2,13,646.42
-	-
3,01,967.48	2,13,646.42
31 March 2025	31 March 2024
4,750.00	-
10,436.00	-
7,290.00	31,500.00
18,280.00	-
23,398.00	16,058.00
30,371.00	23,988.00
11,798.00	-
10,836.00	-
1,58,298.00	-
7,70,400.00	6,18,000.00
55,000.00	-
30,280.00	30,400.00
6,90,000.00	6,96,000.00
3,49,800.00	3,18,000.00
7,20,000.00	5,04,000.00
23,330.00	15,260.00
1,05,794.00	1,00,930.00


Secretary

(i) Teaching & Learning Material to 40 Nos VLC	9,940.00	17,022.00
(ii) Training /Meeting to 20Nos VS	26,478.00	27,926.00
(iii) Provided running materials on Science Kit A/c	11,500.00	-
(iv) Partners Meet	12,307.00	18,015.00
(v) Pre education Development training to AWW and ICDS supervisors	-	1,49,582.00
(vi) Pre education Development training to AHW	-	18,508.00
(vii) Fundamental LLA to 42 Nos.VLC		8,490.00
Amul Spray & Biscuts	6,62,330.00	11,25,658.00
Gas Utensil Glass etc.	21,432.00	21,485.00
Honorarium to Volunteers	1,74,000.00	2,10,500.00
Clothing & Shoses	1,12,500.00	1,62,500.00
Education Kids		50,841.00
Administrative Cost	81,130.00	1,20,730.00
NRC Administrative Expenses		25,200.00
Ration		4,07,400.00
Miscellaneous expenses(Administrative)	-	2,072.00
Stationary , Internate and Electricity & Bank Charges	65,912.00	59,232.00
Audit Fees	26,850.00	22,800.00
Rahat Kits	1,95,000.00	
Expenses for DHWANI FOUNDATION	2,70,445.00	64,925.00
General Expenses	7,40,663.00	2,83,839.99
Total	54,30,548.00	51,50,861.99


 Secretary
 GANESWAR CLUB